

S U R A J

September 27, 2024

To,

To
National Stock Exchange of India
Limited Exchange Plaza, Plot No. C/1, G
Block Bandra-Kurla Complex, Bandra
(East) Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Sub: Summary of the proceedings of the 38th Annual General Meeting (AGM) of Suraj Estate Developers Limited held on Thursday, September 26, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 38th Annual General Meeting (AGM) of the Company was held on Thursday, September 26, 2024 at 03.00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this connection, we enclose the summary of the proceedings of the AGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Refer **Annexure – I**.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865

Encl: as above

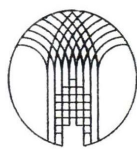
SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

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CIN no. U99999MH1986PLCO40873

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ANNEXURE – I

Summary of Proceedings of 38th Annual General Meeting of the Company

A. Date, Time and Venue of the Annual General Meeting (Meeting):

The 38th Annual General Meeting (AGM) of the members of Suraj Estate Developers Limited was held on Thursday, September 26, 2024 at 03.00 p.m. through Video Conferencing (“VC”) / Other Audio - Visual Means (“OAVM”). The Meeting commenced at 03:00 p.m. (IST) and concluded at 03:30 p.m. (IST).

44 Shareholders were present through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

B. Proceedings in brief:

- Mr. Rajan Meenathakonil Thomas, Chairman chaired the meeting in accordance with Article 85 of the Articles of Association.
- The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman introduced the Directors and Executives of the Company.
- The Chairman informed that the Statutory Auditors and Secretarial Auditors attended the Meeting.
- The Chairman addressed the members.
- The Chairman informed that the Report of the Board of Directors, the Accounts for the financial year ended March 31, 2024 and the Notice convening the 38th AGM were taken as read as the same had already been circulated to the Members.
- The Chairman informed the Members that the Statutory Registers and other documents required to be placed in the meeting under the Companies Act, 2013 were open for inspection electronically.

The Chairman informed the Members that the Company had provided e-voting facility to its members holding equity shares as of the cut-off date i.e. September 20, 2024 for voting on AGM resolutions. The e-voting period was kept open from Monday September 23, 2024 (from 9:00 a.m. IST) to Wednesday, September 25, 2024 (upto 5:00 p.m. IST).

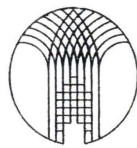
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- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The Chairman further informed that the Company had appointed Mr. Vishwanath, Designated Partner of M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850), Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting as well as e-voting at the AGM in a fair and transparent manner.
- The following items of business as set out in the Notice convening 38th Annual General Meeting were commended for Members consideration and approval:

Sr. No	Agenda Item	Type of Resolution
	Ordinary Business:	
1.	Adoption of the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2024 including the Reports of the Board of Directors and the Auditors thereon; and	Ordinary Resolution
2	To declare final dividend of Re 1 per equity share (@ 20% of face value of Rs. 5/-) for the financial year 2023-24.	Ordinary Resolution
3	To appoint a director in place of Mr. Rajan Meenathakonil Thomas (DIN: 00634576), who retires by rotation and being eligible, has offered himself for re-appointment.	Ordinary Resolution
	Special Business:	
4	Ratification of remuneration payable to the Cost Auditor of the company for the financial year 2024-2025.	Ordinary Resolution
5	Authority to Borrow under Section 180 of the Companies Act, 2013	Special Resolution
6	Approve Creation of Security on the Properties of the Company, both present and future, in favour of lenders – Section 180(1)(A)	Special Resolution

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- The Chairman informed that the Statutory Auditor's Report on the financial statements for the financial year ended March 31, 2024 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company and therefore, the Auditor's Report was not required to be read at the meeting.
- The Chairman then invited queries from the Members, who had registered themselves as speaker.
- The Managing Director thereafter responded to the queries of the members and provided clarifications.
- The Chairman then informed that the results of the remote e-voting and e-voting at the AGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at www.surajestate.com.
- The Chairman thanked the shareholders for attending the 38th AGM of the Company and declared the meeting as closed.

On completion of the AGM, the team of the Scrutinizer took custody of the remote e-voting and e-voting at the AGM.

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